

HAWKLEY PCC DAVIES TRUST (for the maintenance of Hawkley Church) FINANCIAL STATEMENT FOR YEAR ENDING 31ST DECEMBER

STATEMENT OF ASSETS AND LIABILITIES

T.C. DAVIES TRUST (held by Portsmouth Dio. Board of Finance)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
13,000 Alliance Investment Trust	4,954.85	4,954.85	4,954.85
4480.14 CBF of C of E Investment Fund	62,269.13	62,269.13	62,269.13
9600 Scottish Investment Trust	5,890.26	5,890.26	5,890.26
6476 Foreign and Colonial Investment Trust	5,633.77	5,633.77	5,633.77
	78,748.01	78,748.01	78,748.01
	145,748.01	145,748.01	145,748.01
No.2 The Hollies at cost		0.00	0.00
CBF Investment Fund Shares (5020.60)	67,000.00	67,000.00	67,000.00
Balance in HSBC account	58,963.41	61,328.95	75,336.24
<u>TOTAL ASSETS AT 31st DECEMBER</u>	<u>204,711.42</u>	<u>207,076.96</u>	<u>221,084.25</u>
Increase in assets	-2,365.54	-14,007.29	50,511.33

RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS DURING

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Investment Income	£13,330.99	13,339.97	10,596.07
Rent from No.2 The Hollies	£11,838.82	11,850.00	11,475.00
Other income (EI payment for spire in 2020, Bell fund in 2021) ⑥	£2,378.20	2,995.00	36,454.22
TOTAL RECEIPTS	27,548.01	28,184.97	58,525.29

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PAYMENTS DURING

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Water	35.8	132.36	41.82
Electricity	747.86	559.17	434.21
Heating Oil ☺	3,122.00	949.20	677.63
Insurance - 2, The Hollies	837.51	787.16	674.11
Insurance - Church	1824.85	1,508.19	1,470.28
Maintenance and repairs to the church	£ 22,166.54	36,530.74	3,237.50
MOCMW costs		0.00	0.00
Maintenance and improvements to No. 2 The Hollies	624.65	1,665.44	1,478.41
Bank charges	60	60.00	0.00
Expenses	494.34		
TOTAL PAYMENTS	29,913.55	42,192.26	8,013.96
EXCESS OF RECEIPTS OVER PAYMENTS (See 4. below)	-2,365.54	-14,007.29	50,511.33

- 2. The Market Value of Assets as at 31/12/2023 was £368639.29 (£447,162 in 2022)
- 3. The Market Value of 2, The Hollies as at May 2022 was reviewed up to £555,000
- 4. For 2 The Hollies income exceeded costs by £10,376.82
For the church, costs exceeded income by £8,282.2
- 5. Oil average over 8 years - £1,4,10pa

13,000 Alliance Investment Trust	14456000	144,560.00
2 The Hollies		555,000.00
4480.14 CBF of C of E Investment Fund		101,274.91
5020.6 CBF of C of E Investment Fund		113,492.17
9600 Scottish Investment Trust	4828800	48,288.00
6476 Foreign and Colonial Investment Trust	6229912	62,299.12
		1,024,914.20

1,700.73

3,960.79